



## **State BEARFACTS 1987 – 1997**

### **New Mexico**

The population of New Mexico in 1997 was 1,774,839. Its rank was 36th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1997 New Mexico had a per capita personal income (PCPI) of \$19,698. This PCPI ranked 47th in the United States and was 78 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 3.5 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of New Mexico was \$12,695 and ranked 45th in the United States. The 1987-1997 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1997 New Mexico had a total personal income (TPI) of \$34,960,814\*. This TPI ranked 38th in the United States. In 1987 the TPI of New Mexico was \$18,769,396\* and ranked 38th in the United States. The 1997 TPI reflected an increase of 4.8 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of New Mexico. In 1997 net earnings accounted for 65.0 percent of TPI (compared with 67.5 in 1987); dividends, interest, and rent were 19.5 percent (compared with 20.0 in 1987); and personal current transfer receipts were 15.5 percent (compared with 12.5 in 1987). From 1996 to 1997 net earnings increased 5.3 percent; dividends, interest, and rent increased 5.1 percent; and personal current transfer receipts increased 2.6 percent. From 1987 to 1997 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Mexico increased from \$24,039,062\* in 1996 to \$25,286,932\* in 1997, an increase of 5.2 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$14,024,017\* to the 1997 estimate was 6.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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